



View of a 100-foot tall surface ore pile containing high concentrations of gold. Over 1 million tons of previously mined surface ore is located on the surface of five historic Nevada, Arizona & California gold mines. The surface ore was mined 80 to 160 years ago and only requires permitting, transportation and processing to 99.95% pure gold.

The Gold Standard of Project Management

Management & Accountability

Project management excellence starts with a team comprised of the best of the best. The core management team is comprised of two mission critical parties the Trustee and the Contract Gold Processor.

1. **Trustee** - The surface ore monetization process is administered, monitored, and controlled by a highly qualified Trustee with a minimum of 20-years of experience in mining law and the gold mining industry.
2. **Contract Gold Processor** - Each phase of three-step surface ore monetization process is managed and operated by a highly qualified licensed, bonded, and insured Contractor Gold Processor with a minimum of 20-years of experience in the gold mining industry.

All surface ore processing operations, trustee activities, and accounting records are independently audited by a leading accounting firm to ensure conformance with all globally accepted accounting standards and that full transparency and performance-based accountability are consistently maintained.

Trust, Ownership & Control

All ownership rights, title, and interest to 100% of the previously mined surface ore is held in a standalone Trust, The sole purpose of the Trust is to protect each Buyer's gold holdings. The Trust shall retain full ownership and control of all \$1.1 billion of previously mined surface ore until each Buyer has received delivery of its 99.95% pure investment-grade gold.

Gold sales proceeds are held in a Trust Account at JP Morgan Chase, one of the world's premier banking and trust institutions. The Trust Account is administered by the Trustee. Trustee controls every dollar released from the Trust account, including disbursements for previously mined surface ore transportation, refining, and final delivery of certified 99.95% pure investment-grade gold to buyers' bank vaults. Each trust disbursement is subject to strict security and control procedures independently verified by Trustee.

The Trustee's mission is to (1) ensure the maximum amount of proven, bankable gold reserves protect each Buyer's gold holdings and (2) ensure each gold Buyer receives on-time delivery of its gold or cash if the gold is automatically resold.

Operations & Oversight

Trustee oversight lies at the heart of protecting each Buyer's gold holdings and optimizing processing operations. The goal is to maximize surface ore processing performance when measured across all relevant criteria including *security, profitability, and speed*.

Contract Gold Processor's team of geologists, engineers, project managers and operations staff collectively manage removal, transportation, refining and delivery operations. Contract Gold Processor's performance is measured against industry standard criteria, objectives, and milestones. Contract Gold Processor is overseen by Trustee to ensure performance benchmarks and milestones are consistently attained.



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All contractual engagements are administrated by Trustee based on a fully transparent process of competitive bidding, market rate pricing, and industry accepted standards for performance, safety, and compliance. Monitoring technologies and services (independent from those of Contract Gold Processor) will be utilized by Trustee to track surface ore from mine premises removal to final delivery, e.g. literally from the first dump truck load of surface ore that leaves the mine premises to final delivery of certified 99.95% pure investment-grade gold ingots and bars to each buyer’s bank vault.

Gold Processing

The previously mined surface ore shall be refined by a qualified, licensed, bonded, and insured Contract Gold Processor approved by Trustee. The Contract Gold Processor shall have a minimum of 20-years of project management experience in the gold mining/processing industry. Contract Gold Processor shall process the previously mined surface ore to certified 99.95% pure investment grade gold.

Contract Gold Processor will administrate all operational aspects of transporting and processing the previously mined surface ore. Contract Gold Processor will report directly to Trustee. Contract Gold Processor shall retain and manage qualified third-party sub-contractors to assist in processing the previously mined surface ore including its permitting, removal, transportation, refining and delivery, and that industry standard security, controls, procedures and accounting systems are utilized to ensure the previously mined surface ore, gold concentrate and finished gold is secured and accounted for at all times. Trustee can terminate Contract Gold Processor for cause or performance, where Trustee shall promptly appoint a replacement contract gold processor.

Trust & Trustee

The Trust and Trust Account shall be administered by a highly qualified Trustee. The Trustee shall be a leading mining law attorney from one of the United States’ premier mining law practices, where attorney has a minimum of 20-years of experience in mining law and the gold mining industry.

GoldVault Organization Chart (one for each mining property)

